



The Arlington Chamber of Commerce supports HB 2050, a bill to create a Virginia Housing Opportunity Tax Credit. Addressing our housing affordability challenges will require a multi-faceted approach. The Chamber supports both efforts to increase the supply of housing and efforts to ensure access to safe and affordable housing options for our most vulnerable Virginians. The Virginia Housing Opportunity Tax Credit will supplement the Federal Low-Income Housing Tax Credit to attract more private investment into affordable homebuilding in the Commonwealth. We thus encourage the committee to report the bill.